

(Translation)

Hitachi, Ltd.
6-6, Marunouchi 1-chome
Chiyoda-ku, Tokyo

June 27, 2006

**Report on the Matters Reported and Resolutions Adopted
at the 137th Ordinary General Meeting of Shareholders**

Dear Shareholders:

We take pleasure in informing you that the following items were reported and resolved, respectively, at our 137th Ordinary General Meeting of Shareholders held today.

Reporting Matters

- (1) Report on the Business Report, the Statement of Operations and the Appropriation of Retained Earnings for the 137th Business Term (from April 1, 2005 to March 31, 2006), the Balance Sheet as of March 31, 2006 and the repurchase of the Company's own shares
- (2) Report on the Consolidated Balance Sheet as of March 31, 2006, the Consolidated Statement of Operations for the 137th Business Term (from April 1, 2005 to March 31, 2006), and the results of the audit on the Consolidated Financial Statements by the Accounting Auditors and the Audit Committee

The above Financial Statements, the Consolidated Financial Statements and the results of the audit on the Consolidated Financial Statements were reported.

The Company reported that it was decided to pay a dividend of 5.5 yen per share based on its policy on appropriation of retained earnings in light of the Company's business results, financial conditions, profit level, dividend payout ratio and other relevant factors.

Matters to Be Resolved

Item No. 1 Amendment to the Articles of Incorporation

It was approved as proposed and the Articles of Incorporation of the Company was amended such as:

- (1) Less-than-one-unit shareholders hold only rights of receiving economic benefit such as receiving distribution of surplus;
- (2) The Company may post reference documents and other relevant information for the General Meetings of Shareholders to its website;
- (3) Each proxy chosen to exercise voting rights shall be an individual;
- (4) Matters that require resolutions in a meeting of the Board of Directors may be resolved without holding a meeting if all Directors express unanimous consent on such matters; and
- (5) The term of office of Executive Officers shall expire on the last day of the business year.

In addition, modifications were made in accordance with the enactment of the Company Law (Law No. 86-2005) and relevant laws and regulations such as amendment of provisions, change in reference to statutory provisions and change in wording.

Item No. 2 Election of 14 Directors due to expiration of the term of office of all Directors

These following persons were re-elected and assumed their offices forthwith.

Yoshiki Yagi
Etsuhiko Shoyama
Takashi Miyoshi
Ginko Sato
Hiromichi Seya
Akira Chihaya
Isao Uchigasaki
Takashi Kawamura
Yoshiro Kuwata
Masayoshi Hanabusa
Ryuichi Seguchi

The following persons were newly elected and assumed their offices forthwith.

Kazuo Furukawa
Tadamichi Sakiyama
Tohru Motobayashi

Very truly yours,

Kazuo Furukawa
President

NOTICE

At the Company's Board of Directors meeting held after the 137th Ordinary General Meeting of Shareholders, Board Director (Chair) was elected and the members of the Nominating Committee, the Audit Committee and the Compensation Committee were appointed as follows. Executive Officers are as follows.

Board of Directors

Board Director (Chair)	Yoshiki Yagi
Director	*Etsuhiko Shoyama
Director	*Kazuo Furukawa
Director	Tadamichi Sakiyama
Director	*Takashi Miyoshi
Director	**Ginko Sato
Director	**Hiromichi Seya
Director	**Akira Chihaya
Director	**Tohru Motobayashi
Director	Isao Uchigasaki
Director	Takashi Kawamura
Director	Yoshiro Kuwata
Director	Masayoshi Hanabusa
Director	Ryuichi Seguchi

The Directors marked with * concurrently hold the position of Executive Officers. The Directors marked with ** are outside Directors who fulfill the qualification requirements as provided for in Article 2 item 15 of the Company Law. Members of each committee are as follows.

Nominating Committee: Etsuhiko Shoyama, Ginko Sato, Hiromichi Seya, Tohru Motobayashi, Masayoshi Hanabusa (Chair)

Audit Committee: Yoshiki Yagi (Chair), Tadamichi Sakiyama, Ginko Sato, Hiromichi Seya, Akira Chihaya

Compensation Committee: Kazuo Furukawa, Hiromichi Seya, Akira Chihaya, Tohru Motobayashi, Masayoshi Hanabusa (Chair)

Executive Officers

Representative Executive Officer Chairman	Etsuhiko Shoyama
Representative Executive Officer President	Kazuo Furukawa
Representative Executive Officer Executive Vice President and Executive Officer	Michiharu Nakamura
Executive Vice President and Executive Officer	Hiroaki Nakanishi
Representative Executive Officer Executive Vice President and Executive Officer	Takashi Hatchoji
Representative Executive Officer Executive Vice President and Executive Officer	Takashi Miyoshi
Representative Executive Officer Senior Vice President and Executive Officer	Tadahiko Ishigaki
Senior Vice President and Executive Officer	Kunihiko Ohnuma
Senior Vice President and Executive Officer	Manabu Shinomoto
Senior Vice President and Executive Officer	Taiji Hasegawa
Senior Vice President and Executive Officer	Kazuhiro Mori
Senior Vice President and Executive Officer	Shozo Saito
Senior Vice President and Executive Officer	Junzo Kawakami
Senior Vice President and Executive Officer	Minoru Tsukada
Vice President and Executive Officer	Akira Maru
Vice President and Executive Officer	Gaku Suzuki
Vice President and Executive Officer	Naoya Takahashi
Vice President and Executive Officer	Junzo Nakajima
Vice President and Executive Officer	Kazuhiro Tachibana
Vice President and Executive Officer	Makoto Ebata
Vice President and Executive Officer	Masahiro Hayashi
Vice President and Executive Officer	Koichiro Nishikawa
Vice President and Executive Officer	Shinjiro Kasai
Vice President and Executive Officer	Hiroyuki Fukuyama

Note: The responsibilities of each Executive Officer are stated in the Business Report for the 137th business term (<http://www.hitachi.co.jp/IR/report/business/index.html>).